

Internal Revenue Service
P.O. Box 2508
Cincinnati, OH 45201

Department of the Treasury

Date: 4/25/13

The Advise Us Fund
C/o Andrew W. Hibel
934 Belleforte Ave
Oak Park, IL 60302

Employer Identification Number:

45-5091854

Person to Contact - Group #:

Joy McCoy - 7828

ID# 0203121

Contact Telephone Numbers:

513-263-3095 Phone

859-669-3783 Fax

Response Due Date:

5/9/13

Dear Applicant:

Thank you for the information recently submitted regarding your application for exemption. Unfortunately, we need more information before we can complete our consideration of your application.

Please provide the information requested on the enclosed Information Request by the response due date shown above. Your response must be signed by an officer whose name is listed on the application. Also, the information you submit should be accompanied by the following declaration:

Under penalties of perjury, I declare that I have examined this information, including accompanying documents, and, to the best of my knowledge and belief, the information contains all the relevant facts relating to the request for the information, and such facts are true, correct, and complete.

If we approve your application for exemption, we will be required by law to make the application and the information that you submit in response to this letter available for public inspection. Please ensure that your response doesn't include unnecessary personal identifying information, such as bank account numbers or Social Security numbers, that could result in identity theft or other adverse consequences if publicly disclosed. If you have any questions about the public inspection of your application or other documents, please call the person whose name and telephone number are shown above.

To facilitate processing of your application, please attach a copy of this letter and the enclosed Application Identification Sheet to your response and all correspondence related to your application. This will enable us to quickly and accurately associate the additional documents with your case file. Also, please note the following important response submission information:

- If you have a large response (fax of 20 or more pages including fax cover sheet, copy of our letter, and your response), please mail the response. You may call to tell me or leave me a message that you are mailing the response or you may send a fax cover sheet stating that you mailed it that day. Please do not send multiple faxes in order to fax the whole document.
- Please don't fax and mail your response. Faxing and mailing your response will result in unnecessary delays in processing your application. Each piece of correspondence submitted (whether fax or mail) must be processed, assigned, and reviewed by an EO Determinations specialist.
- Please don't fax your response multiple times. Faxing your response multiple times will delay the processing of your application for the reasons noted above.
- Please don't call to verify receipt of your response without allowing for adequate processing time. It takes a minimum of three workdays to process your faxed or mailed response from the day it is received. If you call to verify receipt of your response, we will only return negative responses.

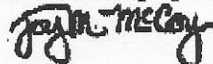
If we don't hear from you by the response due date shown above, we will assume you no longer want us to consider your application for exemption and will close your case. As a result, the Internal Revenue Service will treat you as a taxable entity. If we receive the information after the response due date, we may ask you to send us a new application, including a new application fee.

In addition, if you don't respond to the information request by the due date, we will conclude that you have not taken all reasonable steps to complete your application for exemption. Under Internal Revenue Code section 7428(b)(2), you must show that you have taken all the reasonable steps to obtain your exemption letter under IRS procedures in a timely manner and exhausted your administrative remedies before you can pursue a declaratory judgment. Accordingly, if you fail to timely provide the information we need to enable us to act on your application, you may lose your rights to a declaratory judgment under Code section 7428.

We have sent a copy of this letter to your representative as indicated in Form 2848, Power of Attorney and Declaration of Representative.

If you have any questions, please contact the person whose name and telephone number are shown in the heading of this letter.

Sincerely yours,



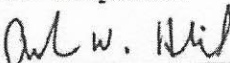
Joy McCoy

Exempt Organizations Specialist

Enclosures: Information Request
Application Identification Sheet

Additional Information Requested:

1. Read the Penalties of Perjury statement on page 1. Then, have an officer listed as such in the application sign and date below, indicating you agree to the Declaration. Return this page with your response.

	Andrew W. Hinnel President	5/6/13
Officer Signature	Officer Name & Title	Date

2. We need more information regarding your donor advised funds. Some of these questions may have been partially addressed before, however, we need more clarification. Please answer the following questions for each of your funds.
 - a. Please explain how you solicit funds. Is the solicitation of funds done solely over the internet? Please explain.
 - b. If you have a website, please explain how your website is managed and maintained. Do you manage and maintain your website. If you do not manage and maintain your own website, please provide the following:
 - Please provide the name of the company that manages and maintains your website.
 - Please provide copies of any agreements or contracts you have. Please explain how the company was selected, how it is paid for their services, what the fee is for their services, and how you determined that the fee was commensurate.
 - Are any of your board members related to or associated with the company described above? If so, please explain. Include in your explanation how this specific company was selected and what measures were taken to ensure that this was an arm's length transaction.
 - c. Please explain how your assets are managed and maintained. Please also explain how you arrange for your assets to be invested and managed. Please also explain who manages and maintains your assets.
 - d. Do you have an agreement or arrangement with any investment or financial company to invest and/or manage your assets? If so, please provide the following:
 - Please provide the names of the investment or financial companies you have such agreements or arrangements with.

- Please provide copies of any agreements or contracts you have. Please explain how these companies are selected, how they are paid for their services, what the fee is for their services, and how you determined that the fee was commensurate.
 - Are any of your board members related to or associated with the companies described above? If so, please explain. Include in your explanation how each specific company was selected and what measures were taken to ensure that it was an arm's length transaction.
 - Please describe your policies and procedures to ensure that you will not permit excessive brokerage fees for these companies, such as the buying and selling of securities on a frequent basis in order to earn brokerage commissions at the expense of serving charitable purposes.
 - Will you share office space, common phone numbers, promotional literature, or common Internet addresses with the investment or financial companies described above? If so, please explain how you will undertake these shared arrangements to avoid impermissible private benefit to the financial or investment company.
 - Did/do you use a competitive bidding process for selecting the investment advisor to manage funds? If not, please describe the process used for selecting the investment advisor.
- (e) Please explain how you are different from the commercial donor advised funds, which are established by financial and investment companies who do the same activities: soliciting funds, establishing funds, and managing funds.

PLEASE DIRECT ALL CORRESPONDENCE REGARDING YOUR CASE TO:

US Mail:
Internal Revenue Service
Exempt Organizations
P. O. Box 12192
Covington, KY 41012-0192

Street Address for Delivery Service:
Internal Revenue Service
Exempt Organizations
201 Rivercenter Blvd
ATTN: Extracting Stop 312
Covington, KY 41011

Letter 2382 (5-2011)
Catalog Number 57829T